## **IOWA FINANCE AUTHORITY[265]**

## Adopted and Filed

Pursuant to the authority of Iowa Code sections 17A.3(1)"b" and 16.5(1)"r" and 2009 Iowa Acts, Senate File 376, section 30, the Iowa Finance Authority hereby amends Chapter 35, "Affordable Housing Assistance Grant Fund," Iowa Administrative Code.

The purpose of this amendment is to implement 2009 Iowa Acts, Senate File 376, section 30, by expanding the Affordable Housing Assistance Grant Fund program to include adaptive reuse projects.

Notice of Intended Action was published in the Iowa Administrative Bulletin on December 2, 2009, as **ARC 8326B**. This amendment was also Adopted and Filed Emergency and was published as **ARC 8325B** on the same date. The Authority did not receive any public comment on the proposed amendment. The Authority has made no changes to the amendment as published under Notice.

The Iowa Finance Authority adopted this amendment on February 3, 2010.

This amendment is intended to implement Iowa Code section 16.5(1)"r" and 2009 Iowa Acts, Senate File 376, section 30.

This amendment will become effective on March 31, 2010, at which time the Adopted and Filed Emergency amendment is hereby rescinded.

The following amendment is adopted.

Amend rule 265—35.1(16) as follows:

**265—35.1(16) Affordable housing assistance grant fund allocation plan.** The affordable housing assistance grant fund allocation plan entitled Iowa Finance Authority Affordable Housing Assistance Grant Fund Allocation Plan dated <u>June November</u> 2009 shall be the allocation plan for the award, pursuant to the affordable housing assistance grant fund program, of funds held within the affordable housing assistance grant fund established in 2009 Iowa Acts, Senate File 376, section 30. The allocation plan for the affordable housing assistance grant fund program is incorporated by reference pursuant to Iowa Code section 17A.6 and 265—subrules 17.4(2) and 17.12(2).

[Filed 2/4/10, effective 3/31/10] [Published 2/24/10]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 2/24/10.